



COVID

**FINANCIAL  
SUPPORT**

Customers of ITM | August 2021



Several options have been made available for financial support. Please see the below summary of what is available, contact your Financial Advisor for advice on what options are best for you.

A COVID-19 financial support tool is available, which can help you determine with what you are eligible to apply for:

**Find it here**



## Covid Financial Support

Support	Description	More info	Where to apply
<b>Wage Subsidy</b>	If your business cannot operate because of Alert Level 4 restrictions or you will lose revenue, you can apply for the COVID-19 Wage Subsidy scheme to help keep paying your staff	<b>Wage Subsidy</b>	<b>Apply Here</b>
<b>Resurgence Support Payment</b>	The COVID-19 Resurgence Support Payment helps to cover wages and fixed costs for businesses who have been directly affected when there is an increase to Alert Level 2 or higher for a week or more	<b>Resurgence Support</b>	<b>Apply Here</b>
<b>Leave Support Scheme</b>	<p>The COVID-19 Leave Support Scheme is available for employers, including self-employed people, to help pay their employees who need to self-isolate and can't work from home.</p> <p>This means your workers:</p> <ul style="list-style-type: none"><li>• Can't come into work because they are in one of the affected groups and have been told to self-isolate, and</li><li>• Can't work from home</li><li>• Need to stay home and look after a dependent child who needs support to self-isolate.</li><li>• Are at higher risk of severe illness from COVID-19, and a doctor or health professional has told them to self-isolate while there is a risk of community transmission</li></ul>	<b>Leave Support Scheme</b>	<b>Apply Here</b>
<b>Short-Term Absence Payment</b>	<p>The COVID-19 Short-Term Absence Payment helps businesses keep paying employees who:</p> <ul style="list-style-type: none"><li>• Cannot work from home, and</li><li>• Need to stay at home while waiting for a COVID-19 test result.</li><li>• A household member or secondary contact of someone who is a close contact of a person with COVID-19, and the worker has been advised to stay at home while waiting for the close contact's test results</li><li>• You can also use the short-term absence payment to pay employees who have to stay home and look after a dependent child because their child has been asked to get a COVID-19 test</li></ul>	<b>Short-Term Absence Payment</b>	<b>Apply Here</b>
<b>Small Business Cashflow Loan Scheme</b>	If you employ 50 or fewer staff, you may be able to apply for the Small Business Cashflow Loan Scheme. This is a one-off 5 year loan. You can borrow a maximum of \$10,000 plus \$1,800 per full-time-equivalent employee within your business	<b>Cashflow Loan Scheme</b>	<b>Apply Here</b>



## LINKS

Here are some additional links to information which you may find helpful:

### **ACC**

Are you unsure what entitlements are available for staff on ACC or your obligations with employees working from home

<https://www.acc.co.nz/covid-19/businesses/business-customer-covid-19-faqs/>

### **IRD**

COVID-19 for Small to Medium Businesses and Organisations on the financial help that is available – (Webinar 50 mins)

<https://event.on24.com/wcc/r/2400699/F97BB6724FC756D5F466925FEF89A3E8>

### **Financial Support**

<https://www.ird.govt.nz/covid-19/business-and-organisations/employing-staff/financial-support>

### **Covid-19:**

<https://covid19.govt.nz/business-and-money/financial-support/financial-support-for-businesses/>

### **Work and Income NZ:**

<https://workandincome.govt.nz/covid-19/index.html>